

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Grand Rapids

State: MI

PJ's Total HOME Allocation Received: \$24,368,343

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State:	20		
% of Funds Committed	89.05 %	90.80 %	15	92.82 %	22	24	
% of Funds Disbursed	84.98 %	83.89 %	13	82.38 %	51	50	
Leveraging Ratio for Rental Activities	5.51	3.09	1	4.55	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	94.41 %	82.93 %	17	80.69 %	59	48	
% of Completed CHDO Disbursements to All CHDO Reservations***	62.99 %	66.91 %	16	67.01 %	36	36	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	89.11 %	87.81 %	7	79.23 %	76	67	
% of 0-30% AMI Renters to All Renters***	41.90 %	50.61 %	14	44.47 %	47	43	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.49 %	98.29 %	12	93.93 %	45	41	
Overall Ranking:				In State:	10 / 20	Nationally:	66 65
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$21,552	\$27,919		\$24,984	358 Units	27.60 %	
Homebuyer Unit	\$8,824	\$17,078		\$14,192	834 Units	64.40 %	
Homeowner-Rehab Unit	\$20,220	\$22,607		\$20,036	49 Units	3.80 %	
TBRA Unit	\$6,813	\$6,230		\$3,164	54 Units	4.20 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Grand Rapids MI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$82,917	\$75,310	\$21,169
State:*	\$78,584	\$71,099	\$19,311
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 4.3 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.82

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	38.5	26.3	66.7	7.4
Black/African American:	49.0	34.6	25.0	87.0
Asian:	0.6	0.0	0.0	0.0
American Indian/Alaska Native:	2.0	0.1	0.0	1.9
Native Hawaiian/Pacific Islander:	0.3	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.1	0.0	0.0
Black/African American and White:	0.0	0.2	2.1	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	9.7	38.6	6.3	3.7
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HOUSEHOLD SIZE:

1 Person:	40.2	26.9	35.4	0.0
2 Persons:	22.2	19.1	37.5	25.9
3 Persons:	18.5	22.8	4.2	29.6
4 Persons:	12.0	17.9	8.3	27.8
5 Persons:	6.0	9.1	10.4	14.8
6 Persons:	0.6	2.3	4.2	1.9
7 Persons:	0.6	1.2	0.0	0.0
8 or more Persons:	0.0	0.6	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	45.0	29.2	16.7	1.9
Elderly:	6.0	1.0	37.5	1.9
Related/Single Parent:	30.2	31.5	20.8	88.9
Related/Two Parent:	8.3	31.0	12.5	5.6
Other:	10.5	7.3	12.5	1.9

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	23.4	0.1 [#]
HOME TBRA:	0.3	
Other:	6.3	
No Assistance:	70.1	

of Section 504 Compliant Units / Completed Units Since 2001 32

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Grand Rapids State: MI Group Rank: 66
 (Percentile)
 State Rank: 10 / 20 PJs Overall Rank: 65
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	94.41	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	62.99	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	89.11	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	97.49	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	2.51	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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